

**National Association for Interpretation
Statement of Financial Position - Accrual Basis
June 30, 2014**

ASSETS

Current Assets

Checking/Savings	\$ 73,758
Accounts Receivable, net of \$7,500 in allowance for uncollectible accounts	113,630
Prepaid Insurance	7,749
Inventory	165,573
Other Current Assets	4,187
Total Current Assets	<u>364,897</u>

Property and Equipment

Building and Land	1,094,750
Computers and Equipment	79,532
iMIS Software	130,211
Furniture and Fixtures	51,339
Leasehold Improvements	16,876
Less: Accumulated Depreciation	<u>(399,603)</u>
Net Property and Equipment	<u>973,106</u>

TOTAL ASSETS **\$ 1,338,003**

LIABILITIES & NET ASSETS

Current Liabilities

Accounts Payable	\$ 32,865
Accrued Salaries, Benefits, and Taxes	26,201
Other Accrued Expenses	6,815
Deferred Revenue	207,040
Line of Credit	125,000
Notes Payable, Current Portion	<u>-</u>
Total Current Liabilities	397,921

Long-Term Liabilities

Notes Payable, Long-Term Portion	<u>317,599</u>
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Total Liabilities **715,520**

Net Assets

Unrestricted Net Assets	622,483
Temporarily Restricted Net Assets	<u>-</u>
Total Net Assets	<u>622,483</u>

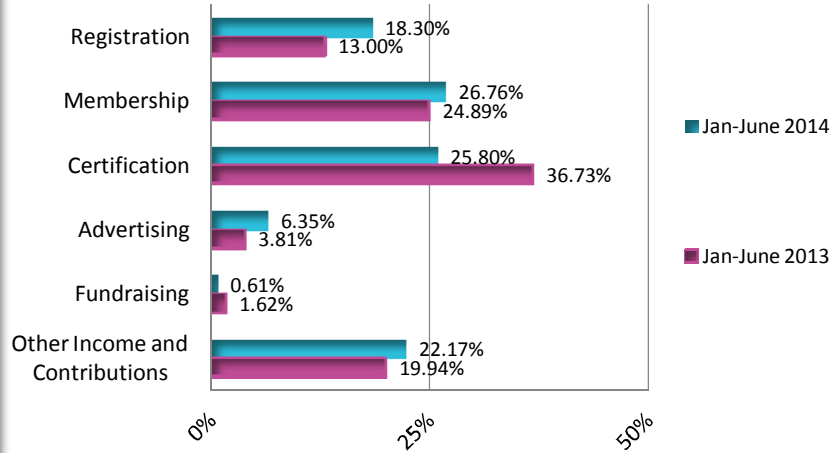
TOTAL LIABILITIES & NET ASSETS **\$ 1,338,003**

National Association for Interpretation
Actual to Budget Variances (Cash Basis)

	YTD 2014		
	For the six months ended June 30, 2014		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Cash and Investments, Beginning of Period	\$ 44,566		
Support, Revenue and Gains			
Registration	\$ 121,272	\$ 94,400	\$ 26,872
Membership	177,302	151,434	25,868
Certification	170,966	191,345	(20,379)
Advertising	42,092	26,400	15,692
Fundraising	4,054	14,067	(10,013)
Other Income and contributions	146,853	56,548	90,305
Total support, other revenue and gains	<u>\$ 662,539</u>	<u>\$ 534,194</u>	<u>\$ 128,345</u>
Functional Expenses			
PERSONNEL COSTS			
Salaries and wages	\$ 210,994	\$ 211,562	\$ 568
Payroll taxes	19,619	18,356	(1,263)
Employee benefits	52,448	72,433	19,985
Training expenses	5,425	4,770	(655)
Total Personnel Costs	<u>288,486</u>	<u>307,121</u>	<u>18,635</u>
MEMBER SERVICES			
Publications	21,824	20,800	(1,024)
Marketing and development	1,395	-	(1,395)
Other member services	2,942	2,520	(422)
Total Member Services	<u>26,161</u>	<u>23,320</u>	<u>(2,841)</u>
CERTIFICATION			
Postage, Supplies, Travel, Supplies, Contractual	17,293	28,550	11,257
Total Certification	<u>17,293</u>	<u>28,550</u>	<u>11,257</u>
CONFERENCES			
Travel	6,374	10,600	4,226
Scholarships	3,445	2,400	(1,045)
Other conferences expenses	1,659	3,820	2,161
Total Conferences	<u>11,478</u>	<u>16,820</u>	<u>5,342</u>
PUBLICATION AND MERCHANDISE			
Inventory costs	112,128	5,200	(106,928)
Other publication and merchandise costs	13,919	14,470	551
Total Direct Fundraising	<u>126,047</u>	<u>19,670</u>	<u>(106,377)</u>
OTHER COSTS			
Other costs	147,340	110,726	(36,614)
Total Other Costs	<u>147,340</u>	<u>110,726</u>	<u>(36,614)</u>
Total functional expenses	<u>616,805</u>	<u>506,207</u>	<u>(110,598)</u>
Change in Net Assets	<u>\$ 45,734</u>	<u>\$ 27,987</u>	<u>\$ 17,747</u>
Other Net Changes to Cash and Investments:			
Notes payable activity, asset purchases	<u>(16,542)</u>		
Cash and Investments, End of Period	<u>\$ 73,758</u>		

National Association for Interpretation June 2014 Dashboard

Revenues By Source - Cash Basis



Highlighted Financial Data	As of 6/30/14	As of 6/30/13	As of 6/30/12
Checking and Savings	\$ 73,758	\$ 151,641	\$ 86,916
Accounts Receivable, net	113,630	72,080	65,579
Inventory	165,573	165,573	161,760
Prepays and Other Current Assets	11,936	3,687	81,491
Total Current Assets	364,897	392,981	395,746
Total Current Liabilities	397,921	430,170	445,216
Current Ratio	0.92	0.91	0.89
For the Period Ended	6/30/14	6/30/13	6/30/12
Cash Burn Amt (prior 90 days)	314,991	294,634	358,453
Budgeted Cash Exp - Future 90 Days	256,671	468,102	290,771
# of months exp in cash - future 90 days	0.86	0.97	0.90
# of months exp in cash - annualized	0.70	1.54	0.73
Total Revenue	662,539	583,630	647,974
Total Expenses	616,805	573,610	695,347
Net Income (cash basis)	45,734	10,020	(47,373)
Strategic Goals	YTD Actual	YTD Budget	Variance

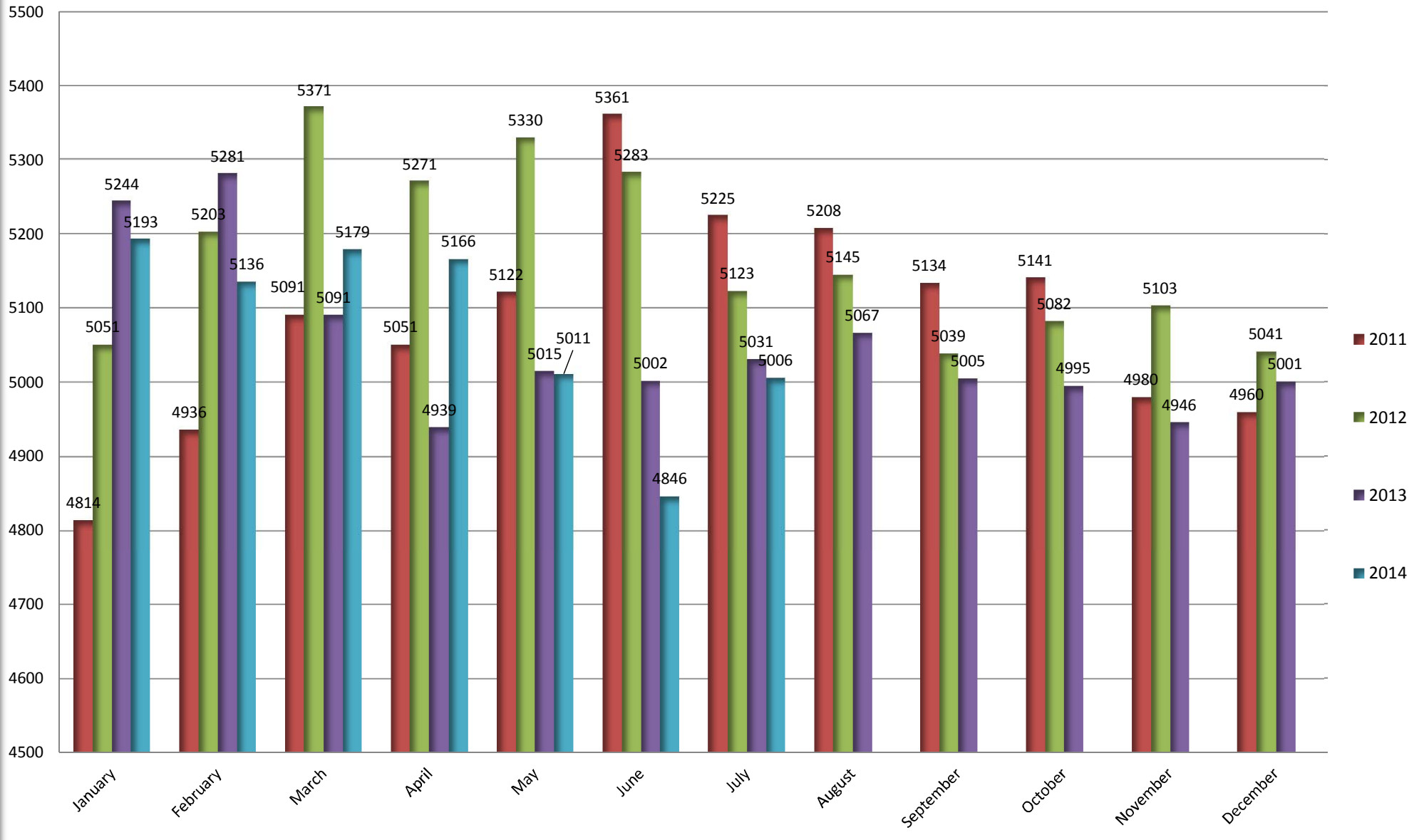
Aging of Receivables, Stated at Gross			
ACCOUNTS RECEIVABLE - 6/30/14	Current - 60	60-120	120+
Accounts Receivable, net	\$ 65,930	\$ 466	\$ 47,234
Total	\$ 65,930	\$ 466	\$ 47,234

\$ 113,630

Revenue Forecast	YTD Actual Jan - June	Forecast for remainder of Year	Full Year Forecast For Entire Year	Full Year Budget 2014	Variance to Full Year Budget	YOY % Forecast	FY 13 Actual (entire year)
REVENUE - CASH BASIS							
Registration	\$ 121,272	\$ 158,728	\$ 280,000	\$ 280,000	-	1%	\$ 278,529
Membership	177,302	128,566	305,868	305,868	-	6%	288,519
Certification	170,966	143,434	314,400	314,400	-	-4%	326,435
Advertising	42,092	9,508	51,600	51,600	-	3%	50,147
Fundraising	4,054	17,578	21,632	21,632	-	-80%	106,359
Other Income and Contributions	146,853	33,874	180,727	180,727	-	-27%	247,017
Total Revenue	\$ 662,539	\$ 491,688	\$ 1,154,227	\$ 1,154,227	-	-11%	\$ 1,297,006

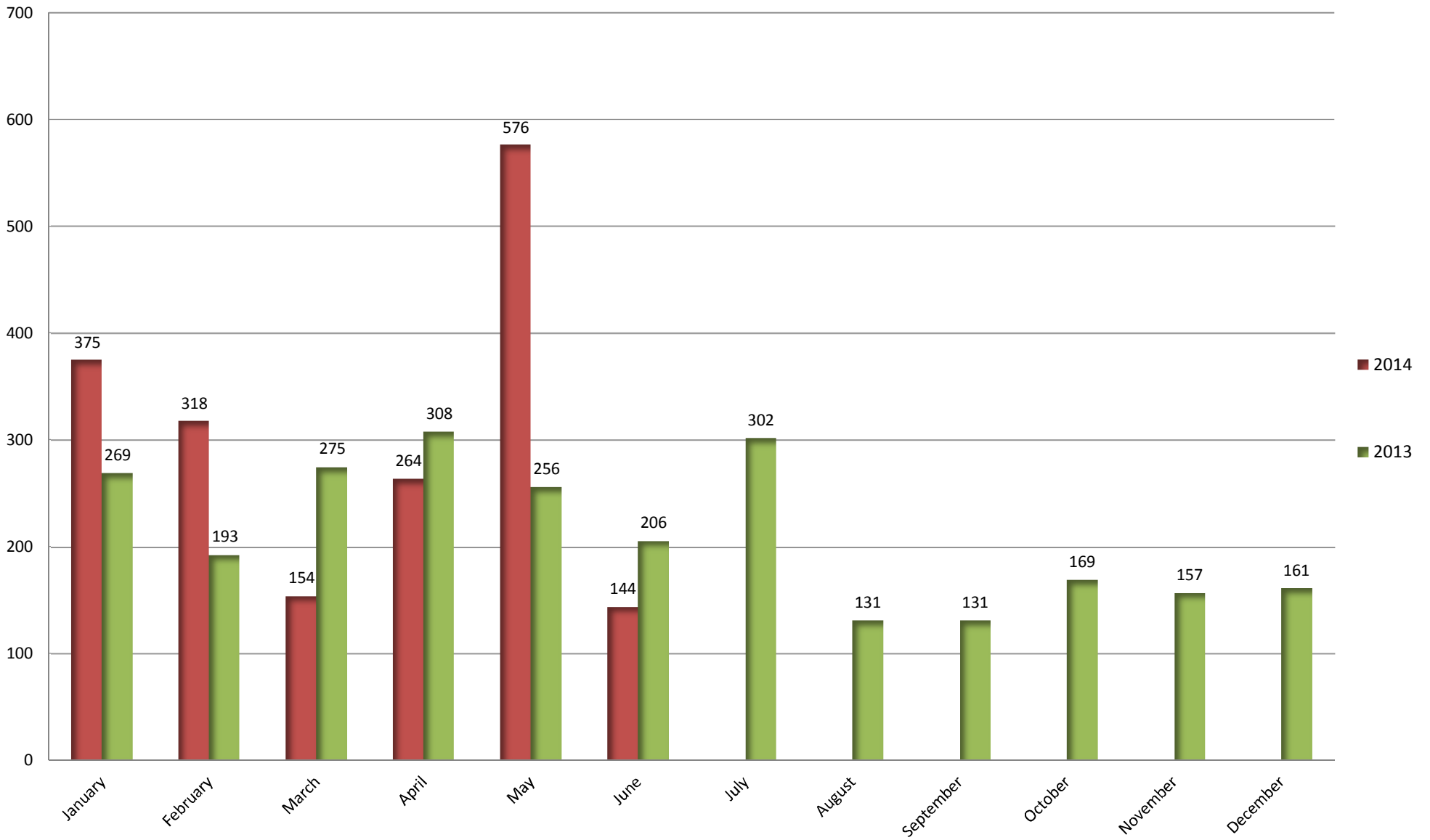
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NAI Memberships By Month



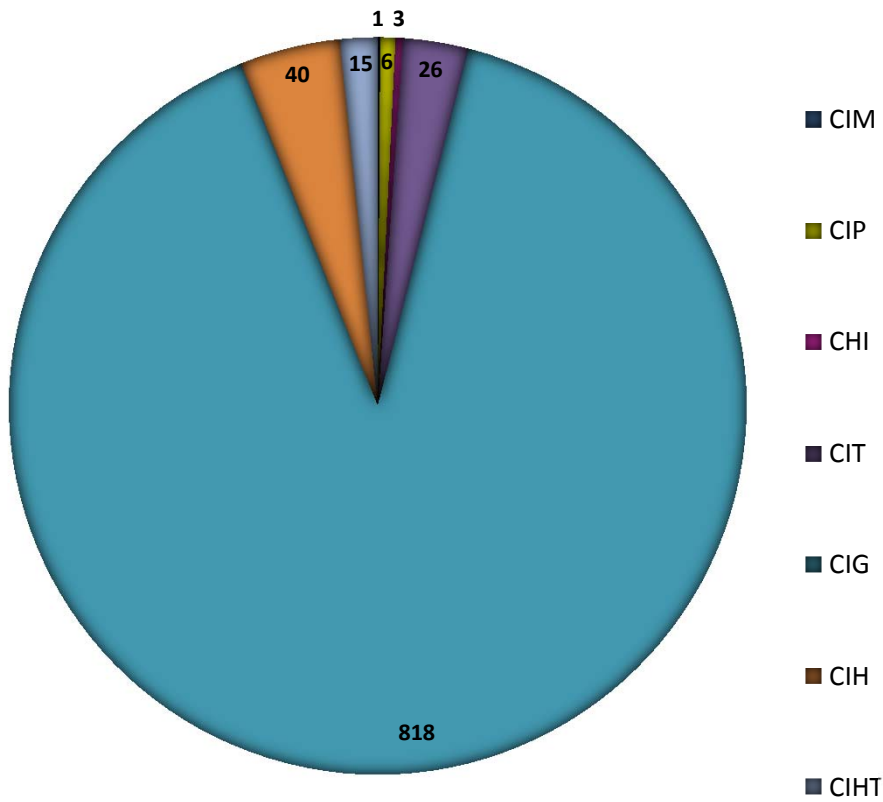
National Association for Interpretation June 2014 Dashboard

NAI Program Certifications By Month



National Association for Interpretation June 2014 Dashboard

NAI Certifications By Program Jan-June 2014



NAI Certifications By Program Jan-Dec 2013

